

THE MUNICIPALITY OF RHINELAND

BY-LAW NO. 2018-14

Being a by-law of the Municipality of Rhineland to establish a Reserve Fund for the improvement and replacement of infrastructure assets.

WHEREAS Section 168 of The Municipal Act states as follows:


- 168 (1) A Council may by by-law establish reserve funds for any general or specific purpose.
- 168 (2) A Council that establishes a reserve fund for a specific purpose may provide in its operating budget or capital budget for an expenditure from the fund only for that purpose unless, before making the expenditure,
- a) the Council gives public notice and holds a public hearing in respect of the proposed expenditure; and
  - b) in the case of a reserve fund that is supplemented with the approval of The Public Utilities Board, the Board approves the proposed expenditure.

AND WHEREAS the Council of the Municipality of Rhineland deems it advisable to establish a reserve fund for the purpose of funding infrastructure assets including but not limited to roads, bridges, culverts, signs, sidewalks, traffic signals and street lighting.

NOW THEREFORE BE IT ENACTED as a by-law of the Municipality of Rhineland in Council duly assembled as follows:

- 1) That a reserve fund be created for the improvement and replacement of infrastructure capital assets,
- 2) That the proceeds of the reserve fund shall be used for the replacement of infrastructure capital assets or for such other purpose as may be approved in accordance with Section 168(2) of The Municipal Act.

DONE AND PASSED by Council of the Municipality of Rhineland this 12<sup>th</sup> day September, 2018.

  
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Reeve Don Wiebe

  
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Chief Administrative Officer Michael Rempel

Read a first time this 16<sup>th</sup> day of August, 2018

Read a second time this 16<sup>th</sup> day of August, 2018

Read a third time this 12<sup>th</sup> day of September, 2018