

MUNICIPALITY OF RHINELAND

BY-LAW NO. 2019-05

BEING a By-Law of the Municipality of Rhineland to cancel authorized borrowing authority.

WHEREAS the Municipality of Rhineland by its By-Law No. 2017-04 which was authorized by Municipal Board Order No. E-17-097 is inter alia, authorized to issue borrowing in the amount of \$800,000.00;

AND WHEREAS, no borrowing as authorized by said By-Law No. 2017-04 has been issued or sold;

AND WHEREAS, Council of the Municipality of Rhineland has identified other funding sources to cover costs of all works completed under the authority of By-law No 2017-04;


AND WHEREAS, authorized borrowing authority established under By-law No. 2017-04 in the amount of \$800,000.00 is will not be required or used;


AND WHEREAS it is deemed expedient to cancel the aforesaid authorized borrowing authority;

NOW THEREFORE the Council of the Municipality of Rhineland duly assembled enacts as follows:

1. That the authorized borrowing authority established under By-law No. 2017-04 in the amount of \$800,000.00, which will not be required or used, is hereby cancelled.

DONE AND PASSED by the Council of the Municipality of Rhineland duly assembled in the Town of Altona, in the Province of Manitoba, this 24<sup>th</sup> day of April, A.D. 2019.

  
Reeve


  
Chief Administrative Officer

Read a first time this 10<sup>th</sup> day of April, A.D. 2019

Read a first time this 10<sup>th</sup> day of April, A.D. 2019

Read a first time this 24<sup>th</sup> day of April, A.D. 2019

APPROVED By Order No. E-19-083  
of The Municipal Board

  
Secretary

I hereby certify that By-law No. 2019-5 of the Municipality of Rhineland was enacted this 24<sup>th</sup> day of April, 2019.

  
CAO Michael Rempel  
Municipality of Rhineland